

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FIRST QUARTER ENDED 31ST MARCH 2007**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<b><u>3 months ended 31st March 2006</u></b>	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Balance as of 1st January 2006	261,534	4,536	214,519	480,589
Net profit during the period			22,933	22,933
Balance as of 31st March 2006	<u>261,534</u>	<u>4,536</u>	<u>237,452</u>	<u>503,522</u>
 <b><u>3 months ended 31st March 2007</u></b>				
Balance as of 1st January 2007	261,534	4,536	244,830	510,900
Net profit during the period (Cumulative)			27,774	27,774
Balance as of 31st March 2007	<u>261,534</u>	<u>4,536</u>	<u>272,604</u>	<u>538,674</u>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2006.**

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**AS AT FIRST QUARTER ENDED 31ST MARCH 2007**  
**CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>AS AT END OF CURRENT QUARTER 31/03/07 RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/12/06 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	111,681	118,128
Prepaid lease payments on leasehold land	231	232
<b>Total non-current assets</b>	<u>111,912</u>	<u>118,360</u>
<b>Current Assets</b>		
Inventories	103,681	106,474
Trade receivables	49,070	50,811
Other receivables and prepaid expenses	8,213	10,432
Long term receivable - current	10,943	10,530
Amount owing by related companies	6,491	5,549
Cash and cash equivalents	302,371	271,328
<b>Total current assets</b>	<u>480,769</u>	<u>455,124</u>
<b>TOTAL ASSETS</b>	<u><u>592,681</u></u>	<u><u>573,484</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Issued capital	261,534	261,534
Share premium	4,536	4,536
Reserves	272,604	244,830
<b>Total Equity</b>	<u>538,674</u>	<u>510,900</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	9,171	10,320
Provision for retirement benefits	9,120	9,174
	<u>18,291</u>	<u>19,494</u>
<b>Current Liabilities</b>		
Trade payables	1,157	1,411
Other payables and accrued expenses	28,749	36,122
Amount owing to related companies	3,774	2,249
Tax liabilities	2,036	3,308
	<u>35,716</u>	<u>43,090</u>
<b>Total Liabilities</b>	<u>54,007</u>	<u>62,584</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>592,681</u></u>	<u><u>573,484</u></u>
Net assets per share (RM)	2.06	1.95

**The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2006.**

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FIRST QUARTER ENDED 31ST MARCH 2007**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/07 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/06 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/03/07 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/06 RM'000
Revenue	207,948	188,633	207,948	188,633
Other operating income	159	361	159	361
Changes in inventories of finished goods	2,189	-2,142	2,189	-2,142
Raw materials and consumables used	-27,502	-30,406	-27,502	-30,406
Staffs costs	-10,224	-11,551	-10,224	-11,551
Depreciation and amortisation of property, plant and equipment	-7,806	-8,216	-7,806	-8,216
Other operating expenses	-128,632	-106,087	-128,632	-106,087
Income from other investments (Interest Income)	2,071	1,482	2,071	1,482
<b>Profit before tax</b>	<u>38,203</u>	<u>32,074</u>	<u>38,203</u>	<u>32,074</u>
Income tax expense	10,429	9,141	10,429	9,141
<b>Profit for the period</b>	<u><u>27,774</u></u>	<u><u>22,933</u></u>	<u><u>27,774</u></u>	<u><u>22,933</u></u>
Attributable to:				
Equity holders of the parent	27,774	22,933	27,774	22,933
Minority interests				
	<u><u>27,774</u></u>	<u><u>22,933</u></u>	<u><u>27,774</u></u>	<u><u>22,933</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	10.6	8.8	10.6	8.8
- Diluted (based on 261,534,406 ordinary shares) (sen)	10.6	8.8	10.6	8.8

**The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2006.**

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FIRST QUARTER ENDED 31ST MARCH 2007**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>2007</b> 3 MONTHS ENDED 31/03/07 (RM'000)	<b>2006</b> 3 MONTHS ENDED 31/03/06 (RM'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the quarter	27,774	22,933
Adjustment for :-		
Income tax expense recognised in profit or loss	10,429	9,141
(Write-back of)/Additional impairment loss on Long Term Receivable	-413	-103
Depreciation and amortisation of property, plant and equipment	7,806	8,216
Property, plant and equipment written off	8	147
Provision for retirement benefits	364	412
Inventory written off	795	2,206
Allowance for doubtful debts	-	-
Bad debts written off	-	-
Interest income	-2,070	-1,482
Write back of impairment loss on property, plant and equipment	-	-
Write back of provision for restructuring costs	-	-
Gain on disposal of property, plant and equipment	-104	-361
Unrealised loss on foreign exchange	22	-
Operating Profit / (Loss) Before Working Capital Changes	<u>44,611</u>	<u>41,109</u>
(Increase) / Decrease in inventories	1,998	286
(Increase) / Decrease in trade receivables	1,741	9,077
(Increase) / Decrease in other receivables and prepaid expenses	461	2,902
(Increase) / Decrease in amount due from/to related companies	583	2,021
Increase / (Decrease) in trade payables	-254	1,559
Increase / (Decrease) in other payables and accrued expenses	-7,395	-20,569
Cash Generated From / (Used In) Operation	<u>41,745</u>	<u>36,385</u>
Income tax paid	-11,092	-353
Retirement benefits paid	-418	-778
Net Cash From / (Used In) Operating Activities	<u>30,235</u>	<u>35,254</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of property, plant and equipment	338	1,732
Transfer of property, plant and equipment to a related company	293	-
Purchase of property, plant and equipment	-1,893	-683
Interest received	2,070	1,482
Net Cash From / (Used In) Investing Activities	<u>808</u>	<u>2,531</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	-	-
Net Cash Used In Financing Activities	<u>-</u>	<u>-</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>31,043</b>	<b>37,785</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR</b>	<b>271,328</b>	<b>218,539</b>
<b>CASH AND CASH EQUIVALENTS AS AT 31ST MARCH</b>	<u><b>302,371</b></u>	<u><b>256,324</b></u>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2006.**